

Carpenters'

James R. Klein, Administrator



Combined Funds, Inc.

650 Ridge Road — Suite 300
Pittsburgh, Pennsylvania 15205
Telephone: (412) 922-5330

January 14, 2010

Dear Member:

The Pension Fund and the Annuity and Savings Fund have each been amended to maintain their favorable tax status under the Internal Revenue Code.

As part of the amendment process, applications will be filed with the Internal Revenue Service for determinations that the amended Pension Fund and the amended Annuity and Savings Fund satisfy the Internal Revenue Code requirements for favorable tax status.

In order to file the applications, the IRS requires that you be notified of your right to submit comments to the IRS on the amended Pension Fund or the amended Annuity and Savings Fund. The enclosed Notices notify of your right to submit comments and explains how to do so. No action is required on your part if you do not wish to submit any comments.

Please contact us if you have any questions.

Sincerely,

Jim Klein
Administrator

JK/lh



NOTICE TO INTERESTED PARTIES

1. Notice to: Employees eligible to participate in the Greater Pennsylvania Carpenters' Annuity and Savings Fund

An application is to be made to the Internal Revenue Service for an advance determination on the qualification of the following employee plan:

2. Greater Pennsylvania Carpenters' Annuity and Savings Fund
(Name of Plan)
3. 001
(Plan Number)
4. Board of Trustees
Greater Pennsylvania Carpenters' Annuity and Savings Fund
650 Ridge Road – Suite 300
Pittsburgh, PA 15205-9503
(Name and Address of Applicant)
5. 25-6107170
(Applicant EIN)
6. Same as Applicant
(Name and Address of Plan Administrator)
7. The application will be filed on January 29, 2010 with EP Determinations, Internal Revenue Service, P.O. Box 12192, Covington, KY 41012-0192 for an advance determination as to whether the Plan meets the qualification requirements of § 401 of the Internal Revenue Code of 1986, with respect to the Plan's amendment.
8. The employees eligible to participate under the Plan are employees entitled to contributions under the Fund under a collective bargaining agreement or other written agreement providing for contributions to the Plan.
9. The Internal Revenue Service has previously issued a determination letter with respect to the qualification of the Plan.

RIGHTS OF INTERESTED PARTIES

10. You have the right to submit to EP Determinations, at the above address, either individually or jointly with other interested parties, your comments as to whether this Plan meets the qualification requirements of the Internal Revenue Code.

You may instead, individually or jointly with other interested parties, request the Department of Labor to submit, on your behalf, comments to EP Determinations regarding qualification of the Plan. If the Department declines to comment on all or some of the matters you raise, you may, individually, or jointly if your request was made to the Department jointly, submit your comments on these matters directly to EP Determinations.

REQUESTS FOR COMMENTS BY THE DEPARTMENT OF LABOR

11. The Department of Labor may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10 percent of the employees who qualify as interested parties. The number of persons needed for the Department to comment with respect to this Plan is ten. If you request the Department to comment, your comment must be in writing and must specify the matters upon which comments are requested, and must also include: (1) the information contained in items 2 through 5 of this Notice; and (2) the number of persons needed for the Department to comment. A request to the Department to comment should be addressed as follows: Deputy Assistant Secretary, Employee Benefits Security Administration, ATTN: 3001 Comment Request, U. S. Department of Labor, 200 Constitution Avenue, NW, Washington, D. C. 20210.

COMMENTS TO THE INTERNAL REVENUE SERVICE

12. Comments submitted by you to EP Determinations must be in writing and received by them by March 15, 2010. However, if there are matters that you request the Department of Labor to comment upon on your behalf, and the Department declines, you may submit comments on these matters to EP Determinations to be received by them within 15 days from the time the Department notifies you that it will not comment on a particular matter, or by March 15, 2010, whichever is later, but not after March 30, 2010. A request to the Department to comment on your behalf must be received by it by February 13, 2010 if you wish to preserve your right to comment on a matter upon which the Department declines to comment, or by February 23, 2010 if you wish to waive that right.

ADDITIONAL INFORMATION

13. Detailed instructions regarding the requirements for notification of interested parties may be found in sections 17 and 18 of Revenue Procedure 2009-6. Additional information concerning this application (including, where applicable, an updated copy of the plan and related trust; the application for determination; any additional documents dealing with the application that have been submitted to the IRS; and copies of section 17 of Revenue Procedure 2009-6) is available at the Applicant's Office during regular business hours for inspection and copying. There is a nominal charge for copying and/or mailing.

GREATER PENNSYLVANIA CARPENTERS' PENSION FUND

NOTICE TO INTERESTED PARTIES

Who this Notice is To

This Notice to Interested Parties (the *Notice*) is made available to and for all participants in the Greater Pennsylvania Carpenters' Pension Fund (the *Plan*).

Why this Notice

This Notice is made available to inform you that the Trustees are submitting the Plan to the Internal Revenue Service, or the *IRS*, for the IRS's determination that the Plan meets the qualification requirements of the Internal Revenue Code of 1986 (the *Code*). This Notice is required by the IRS and includes some required information below for your review.

Plan Information

Plan Name

Greater Pennsylvania Carpenters' Pension Fund

Plan Number

001

Applicant Name, Address, EIN

Board of Trustees for the Greater Pennsylvania
Carpenters' Pension Fund
650 Ridge Road, Suite 300
Pittsburgh, PA 15205
EIN: 25-6135570

Plan Administrator

Same as Applicant

When, Where and Why Application Will be Submitted

The application will be filed on January 29, 2010 with EP Determinations, Internal Revenue Service, P.O. Box 12192, Covington, KY 41012-0192 for an advance determination as to whether the Plan, including all of its amendments, meets the qualification requirements of Code Section 401(a). Note that the IRS has previously issued a determination letter with respect to the Plan's qualification status. The application being submitted is routine and regularly required by the IRS.

Who is Eligible to Participate in Plan

You are eligible to participate in the Plan if you are an employee of an employer on whose behalf the employer is required to make payments to a trust fund by virtue of a collective bargaining agreement with the Greater Pennsylvania Regional Council of Carpenters.

Rights of Interested Parties

You have the right to submit to the IRS, at the above address, either individually or jointly with other interested parties, your comments as to whether the Plan meets the qualification requirements of the Code.

You may instead, individually or jointly with other interested parties, request the Department of Labor, or the *DOL*, to submit, on your behalf, comments to the IRS regarding qualification of the Plan. If the DOL declines to comment on all or some of the matters you raise, you may, individually, or jointly if your request was made to the DOL jointly, submit your comments on these matters directly to the IRS.

Requests for Comments by the DOL

The DOL may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10 percent of the members eligible to participate who qualify as interested parties. The number of persons needed for the DOL to comment with respect to the Plan is ten. If you request the DOL to comment, your comment must be in writing and must specify the matters upon which comments are requested, and must also include: (1) the information contained in items 2 through 5 of this Notice; and (2) the number of persons needed for the DOL to comment. A request to the DOL to comment should be addressed as follows: Deputy Assistant Secretary, Employee Benefits Security Administration, ATTN: 3001 Comment Request, U. S. Department of Labor, 200 Constitution Avenue, NW, Washington, D. C. 20210.

Comments to the IRS

You must submit any comments you have to the IRS in writing and your comments must be received by the IRS by March 14, 2010. However, if there are matters that you request the DOL to comment upon on your behalf, and the DOL declines, you may submit comments on these matters to the IRS to be received by them within 15 days from the time the DOL notifies you that it will not comment on a particular matter, or by March 14, 2010, whichever is later, but not after March 29, 2010. A request to the DOL to comment on your behalf must be received by it by February 13, 2010 if you wish to preserve your right to comment on a matter upon which the DOL declines to comment, or by February 23, 2010 if you wish to waive that right.

Additional Information

Detailed instructions regarding the requirements for notification of interested parties may be found in sections 17 and 18 of IRS Revenue Procedure 2009-6. Additional information concerning this application (including, where applicable, an updated copy of the Plan and related trust; the application for determination; any additional documents dealing with the application that have been submitted to the IRS; and copies of section 17 of IRS Revenue Procedure 2009-6) is available at the Plan office during regular business hours for inspection and copying. There is a nominal charge for copying and/or mailing.